Report of the Directors and

Unaudited Financial Statements

for the Year Ended 31 December 2021

for

Britain-Australia Society (The)
(Limited by guarantee)

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(Limited by guarantee)

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for the Year Ended 31 December 2021

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Britain-Australia Society (The)
(Limited by guarantee)

Company Information
for the Year Ended 31 December 2021

DIRECTORS:	Keith Graeme Newton Peter James Sargent Patricia Gwynneth Wadley Damian John Walsh - Chairperson Edwin Wong Elizabeth Louisa Ames
SECRETARY:	Elizabeth Louisa Ames
REGISTERED OFFICE:	Australia Centre Melboune Place Strand London WC2B 4LG
REGISTERED NUMBER:	01030451 (England and Wales)
ACCOUNTANTS:	Ramon Lee Ltd 93 Tabernacle Street London EC2A 4BA

Britain-Australia Society (The)
(Limited by guarantee)

Report of the Directors
for the Year Ended 31 December 2021

The directors present their report with the financial statements of the company for the year ended 31 December 2021.

EVENTS SINCE THE END OF THE YEAR
Information relating to events since the end of the year is given in the notes to the financial statements.

DIRECTORS
The directors shown below have held office during the whole of the period from 1 January 2021 to the date of this report.

Keith Graeme Newton
Peter James Sargent
Patricia Gwynneth Wadley
Damian John Walsh - Chairperson
Edwin Wong
Elizabeth Louisa Ames

Other changes in directors holding office are as follows:

Neil Graham Morgan Redcliffe - resigned 29 September 2021

PRIMARY OBJECT
The primary object of the company is to advance education, the arts, culture, heritage, sports and sciences as between the United Kingdom and Australia and to advance citizenship or community development in the United Kingdom and Australia through activities which promote cultural exchange and understanding as well as shared values and ways of life.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Damian John Walsh - Chairperson - Director

Date: .....

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Britain-Australia Society (The)

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Britain-Australia Society (The) for the year ended 31 December 2021 which comprise the Income statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Britain-Australia Society (The), as a body, in accordance with the terms of our engagement letter dated 9 May 2022. Our work has been undertaken solely to prepare for your approval the financial statements of Britain-Australia Society (The) and state those matters that we have agreed to state to the Board of Directors of Britain-Australia Society (The), as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Britain-Australia Society (The) and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Britain-Australia Society (The) has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Britain-Australia Society (The). You consider that Britain-Australia Society (The) is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Britain-Australia Society (The). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ramon Lee Ltd
93 Tabernacle Street
London
EC2A 4BA

Date: .....

Britain-Australia Society (The)
(Limited by guarantee)

Income statement
for the Year Ended 31 December 2021

	2021 £	2020 £
TURNOVER	118,418	77,068
Cost of sales	(9,387)	(8,483)
GROSS PROFIT	109,031	68,585
Administrative expenses	(87,169)	(100,047)
	21,862	(31,462)
Other operating income	22,265	23,673
OPERATING PROFIT/(LOSS) and PROFIT/(LOSS) BEFORE TAXATION	44,127	(7,789)
Tax on profit/(loss)	(2)	(13)
PROFIT/(LOSS) FOR THE FINANCIAL YEAR	44,125	(7,802)

Britain-Australia Society (The) (Registered number: 01030451)
(Limited by guarantee)

Balance Sheet
31 December 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	2,843	3,116
CURRENT ASSETS			
Stocks		65	65
Debtors	5	2,024	2,985
Cash at bank		118,602	84,328
		120,691	87,378
CREDITORS			
Amounts falling due within one year	6	(18,455)	(29,540)
NET CURRENT ASSETS		102,236	57,838
TOTAL ASSETS LESS CURRENT LIABILITIES		105,079	60,954
RESERVES			
Retained earnings		105,079	60,954
		105,079	60,954

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on ..... and were signed on its behalf by:

.....
Damian John Walsh - Chairperson - Director

1. STATUTORY INFORMATION

The Britain-Australia Society (Limited by guarantee) is a private company, registered in England and Wales.
The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes for the services provided in the normal course of business.

Membership subscription includes corporate and individual membership income:

Corporate Members	: £12,235
Individual	: £20,443
Sales refund	: £115

TANGIBLE FIXED ASSETS
Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less residual values over the useful life on the following basis:

Computers 20% net book value.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

TAXATION
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

CASH AND CASH EQUIVALENTS
Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1, with 1 consultant. The average number of directors was 6 (2020 - 6)

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2021	3,895
Additions	369
At 31 December 2021	4,264
DEPRECIATION	
At 1 January 2021	779
Charge for year	642
At 31 December 2021	1,421
NET BOOK VALUE	
At 31 December 2021	2,843
At 31 December 2020	3,116

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	-	1,255
Other debtors	398	-
Amounts due from connected company	43	-
Prepayments	1,583	1,730
	2,024	2,985

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Corporation tax	2	13
Social security and other tax	431	860
VAT control account	2,674	300
Pension payable	124	124
Income in Advance	11,125	26,143
Accruals	4,099	2,100
	18,455	29,540

7. POST BALANCE SHEET EVENTS

During the year, the Coronavirus (COVID-19) continued to have a significant impact on businesses worldwide. As a result some business operations were restricted or reduced, however the company continued to operate using alternative methods and remote working where needed. The directors are unable to evaluate the overall financial impact on the business at present.